

Trade and Economic Relations between the Czech Republic and the Republic of Zambia



MINISTRY OF
INDUSTRY AND TRADE

Ing. Petr Kulovány
Head of the Unit of Africa, Asia and
Australia

History of the mutual relations

- ➔ 1964 independence of Zambia recognized by then Czechoslovakia
- ➔ 1965 bilateral diplomatic relations were established and Czechoslovakian Embassy was opened in Lusaka
- ➔ 1992 the Embassy was closed due to breakup of Czechoslovakia
- ➔ In April 2017 the Embassy of the Czech Republic in Zambia was reopened
- ➔ Zambian Embassy have never been opened in Prague
- ➔ Zambia was one of the priority countries for Czech development assistance

Czech – Zambian economic relations

- ➔ The balance of mutual Czech-Zambian foreign trade is permanently active, but at generally very low level – overall volume does not correspond to either Czech or Zambian potential
- ➔ The reasons: the lack of information about the business environment in Zambia, remoteness and small size of the market and high competition with South African imports and cheap imports from Asia
- ➔ Before 2007: mutual trade consistently stayed below 1 mil. USD, then began to reach up to six times those values, the amount of imports and exports is unstable
- ➔ Czech exports to Zambia amounted to 3 mil. USD in 2018 and imports reached 1,8 mil. USD

Export from the Czech Republic to Zambia

The main items of Czech exports to Zambia:

- ➔ Machinery and equipment for various sectors of industry (textile, leather, metal working, heating and cooling);
- ➔ Electrical apparatus for recording the sound of TV images etc;
- ➔ Furniture Bedding Fixtures Buildings Assembled;
- ➔ Telecommunications equipment;
- ➔ Firearms.

Import to the Czech Republic from Zambia

The main import items of Czech import from Zambia:

- ➔ Copper and copper products;
- ➔ Live animals;
- ➔ Flowers;
- ➔ Vegetables, fruits;
- ➔ Coffee;
- ➔ Tea mate spices.

Czech Republic and Zambia: Foreign Trade

	Export	Import	Turnover	Balance
	USD	USD	USD	USD
2011	6 473	241	6 714	6 232
2012	1 103	4 172	5 275	-3 069
2013	4 326	70	4 396	4 256
2014	3 837	202	4 039	3 635
2015	4 076	90	4 166	3 986
2016	2 480	109	2 859	2 371
2017	1 789	188	1 977	1 601
2018	3 625	180	3 805	3 445

In thousands of USD.

Source: Ministry of Industry and Trade

Future cooperation

According to the Czech and Zambian economies, the potential for strengthening the cooperation is in these fields:

- ▶ **metal manufacturing** (bars and rods, plates, iron structures);
- ▶ **energy industry** (power plants, generators, production of electricity);
- ▶ **defense industry** (repair of obsolete equipment - tanks, planes, helicopters);
- ▶ **construction industry** (bulldozers, graders, excavators, plows, cutter);
- ▶ **agricultural and food industry** (machinery, tools for farming, tractors, microscopes, scales).

Contacts

Department of Africa, Asia and Australia

- Ing. Petr Kulovaný – Head of the Unit
T +420 224 852 633
kulovany@mpo.cz
- PhDr. Václav Hankovec
T +420 224 852 898
hankovec@mpo.cz
- Ing. Michal Prokop
T +420 224 853 131
➤ prokopm@mpo.cz

Politických vězňů 20, 112 49 Praha 1

www.mpo.cz



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Thank you for your attention



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