



South Korea

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KINSTELLAR

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Ministerstvo zahraničních věcí
České republiky





South Korea



Mr. Michal MEJSTŘÍK

Chairman of ICC Czech Republic



South Korea

republic

Area: 99,720 sq km

Population: 49,039,986

Capital: Seoul

Languages: Korean, English (widely taught in junior high and high school)

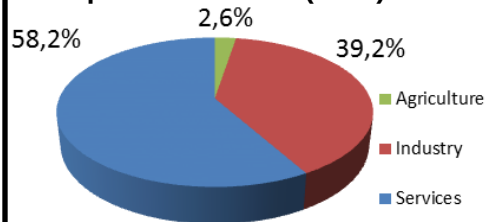
Admin. division: 9 provinces

Currency: Korean won (KRW)

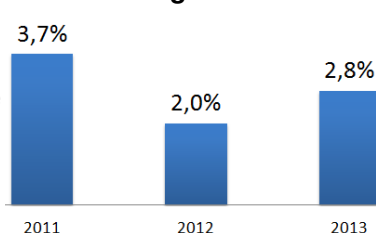
GDP (PPP, 2013): \$1.666 trillion (CZE: \$285.6 billion)

GDP per capita (PPP, 2013): \$33,200 (CZE: \$26,300)

Composition of GDP (2013)



GDP – real growth rate



Rankings:

- OECD Country Risk Classification(Q2 2014): 0/7
- Global Competitiveness Index (2013-2014): 25/148
- Doing Business (6/2014): 8/189
- World Competitiveness Yearbook (2014): 26/60

Ratings:

- S&P (6/2014): A+ (outlook stable)
- Moody's (6/2014): Aa3 (outlook stable)

Sources: * CIA Factbook, WB, WEF, S&P, Moody's, BusinessInfo, **ČSÚ

South Korea - international trade

Foreign commerce 2013 (billion USD)*

Exports	Imports	Balance
557.3	516.6	40.7

Exports – commodities (2013):

• semiconductors, wireless telecommunications equipment, motor vehicles, auto parts, computers, display, home appliances, wire telecommunication equipment, steel, ships, petrochemicals

Imports – commodities (2013):

• machinery, electronics and electronic equipment, oil, steel, optical instruments, transport equipment, organic chemicals, plastics

Exports - partners (2012):

1. China 24.5%, 2. US 10.7%, 3. Japan 7.1%, 4. Hong Kong 6%, 5. Singapore 4.2%

Imports – partners (2011):

1. China 15.6%, 2. Japan 12.4%, 3. US 8.3%, 4. Saudi Arabia 7.6%, 5. Qatar 4.9%, 6. Australia 4.4%

Bilateral trade with CZE, 2013 (million USD)** – Korean view

Exports to CZE	Imports from CZE	Balance
2,997.51	579.36	2,418.15

To CZE: bodywork parts incl. tractor cabins, telephone devices, gear boxes, parts of automatic data processing machines, driving and non-driving axles, TVs, screens, steering wheels, automatic control devices, parts of transmitters and radars, memory units, engines, semiconductor memory devices...

From CZE: tricycles, scooters, toys, models, puzzle, microscopes, el. shaving razors, iron + steel products, vacuum pumps, artificial guts, electrical wiring, metal chips, petroleum oils, fuel pumps, engine lubricants, switchboards, lockers...

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Export statistics CZ – export volume

Asia vs. South Korea

Asia	Volume of exports from CZ (billion CZK)
2012	106.3
2013	113.9
% change 2013/2012	+ 7.1



South Korea	Volume of exports from CZ (billion CZK)
2012	8.2
2013	10.4
% change 2013/2012	+ 26.8

Export statistics CZ – number of exporters

outside EU vs. South Korea

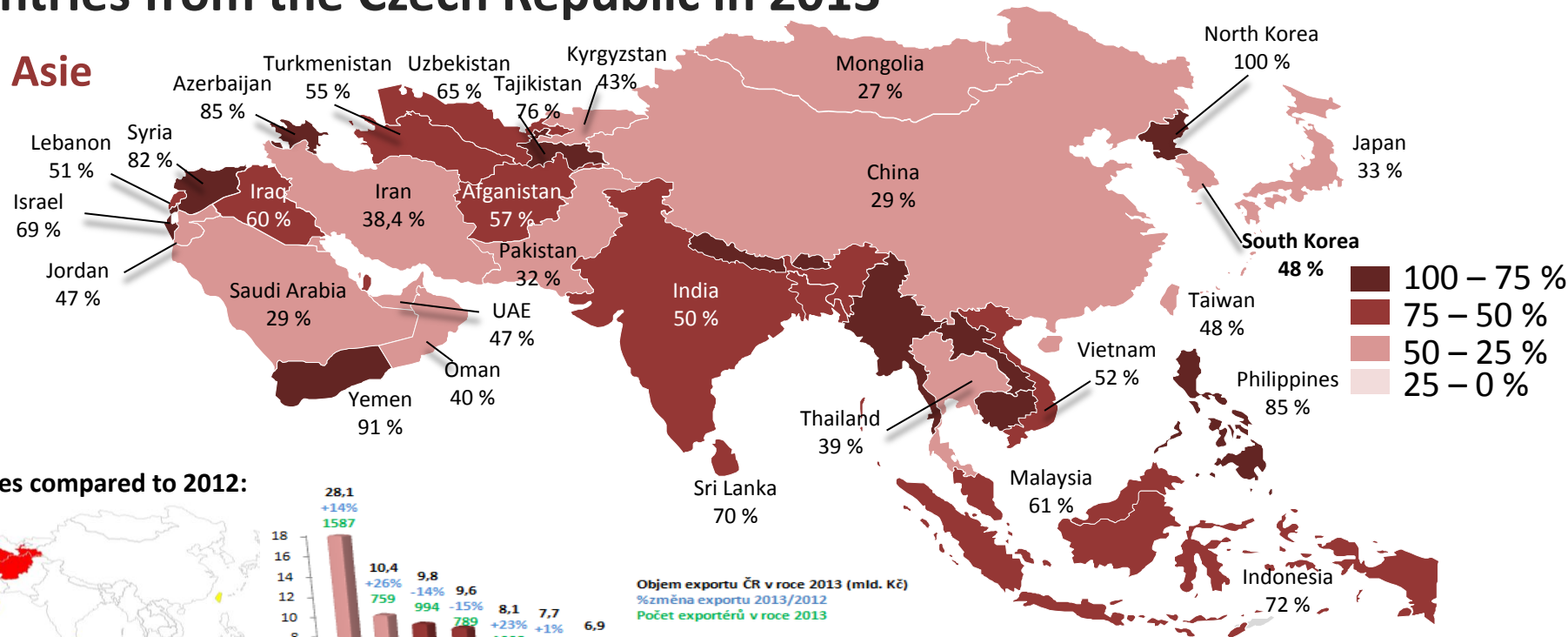
outside EU	Number of exporters from CZ
2012	12 295
2013	12 985
% change 2013/2012	+ 5.6



South Korea	Number of exporters from CZ
2012	725
2013	759
% change 2013/2012	+ 4.7

The share of 5 largest Czech exporters in total exports to particular countries from the Czech Republic in 2013

Asie



Changes compared to 2012:

