



SPAIN - CZECH RELATIONS

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1. Introduction

- Thanks to the International Chamber of Commerce in the Czech Republic for the organization of this “Territorial Workshop Spain”
- We are celebrating the 100th Anniversary of Diplomatic Relations between Spain and the Czech Republic
- It’s important to say that the Czech Republic and Spain are both Member States of the European Union (EU)
- Bilateral relations
 - Politics
 - Economy
 - Culture
 - Education
 - Military
 - Scientific
 - Technology
 - Tourism
 - Sports

2. Czech and Spain in World Economy

IMF INDICATORS (OCTOBER 2019)				
	2016	2017	2018	2019 (E)
POPULATION (millions of inhabitants)				
WORLD	7.295	7.382	7.470	7.550
EU	509	510	510	511
EURO ZONE	340	341	341	342
SPAIN	46	46	46	47
CZECH REPUBLIC	11	11	11	11
GDP AT CURRENT PRICES (% WORLD-WIDE)				
WORLD	100,00	100,00	100,00	100,00
EU	21,87	21,67	22,07	21,12
EURO ZONE	15,82	15,79	16,06	15,37
SPAIN	1,63	1,64	1,68	1,65
CZECH REPUBLIC	0,26	0,27	0,29	0,29
GDP AT CURRENT PRICES GDP (% WORLD-WIDE)				
WORLD	..	..	..	..
EU	16,68	16,51	16,27	16,05
EURO ZONE	..	..	..	..
SPAIN	1,41	1,39	1,38	1,37
CZECH REPUBLIC	0,29	0,29	0,29	0,29
GDP PER CAPITA AT CURRENT PRICES (\$)				
WORLD	10.381	10.856	11.370	11.460
EU	32.563	34.078	36.710	35.770
EURO ZONE	35.263	37.154	39.980	38.970
SPAIN	26.682	28.378	30.730	29.960
CZECH REPUBLIC	18.485	20.410	23.110	23.210
GDP PER CAPITA AT CURRENT PRICES PPP (\$)				
WORLD	..	..	..	..
EU	39.643	41.394	43.190	44.540
EURO ZONE	..	..	..	..
SPAIN	36.522	38.320	40.170	41.590
CZECH REPUBLIC	33.520	35.560	37.340	38.830

2. Czech and Spain in World Economy

ECONOMIC DATA SPAIN - CZECH REPUBLIC					
CONCEPTS	SPAIN		CZECH REPUBLIC		E/RC
	2017	2018	2017	2018	2018
Area (km ²)	505.590	505.590	78.866	78.866	6,41
Population (th. inhabitants)	46.659	46.934	10.610	10.637	4,41
GDP (M€)	1.163.662	1.202.193	191.682	207.187	5,80
GDP Evolution (%)	3,1	3,3	4,4	2,9	-
GDP per capita (€)	24.940	25.615	18.066	19.522	1,31
GDP per capita (\$)	28.378	30.697	20.410	22.850	1,34
GDP per capita PPA (\$)	38.320	40.139	35.560	37.371	1,07
CPI (%)	2,0	1,7	2,5	2,1	-
Interest rate (%)	0,0	0,0	0,5	1,75	-
Average exchange rate (CZK/EUR)	26,33	25,65	0,0384	0,0388	-
Unemployment rate (%)	17,2	14,45	2,9	2,3	-
Exports (M€)	276.143	285.024	161.284	171.588	1,65
Imports (M€)	302.431	318.864	144.491	156.337	2,03
(X+M)/PIB (%)	49,76	50,23	159,27	158,62	0,31
Exports from Spain to CR (M€)	2.379	2.409			-
Imports of CR from Spain (M€)	4.267	4.278			-
Weight of exports to EU over total	65,74	65,71	83,85	84,06	-
Weight of imports to EU over total	54,94	53,82	65,86	63,90	-
Current Account Balance. (% GDP)	1,85	0,93	1,6	0,3	-
Foreign reserves (M€)	57.877	61.708	123.355	124.458	0,49
Budget balance (% GDP)	-3,1	-2,6	1,5	0,9	-

Sources: Estacom, Agencia de Estadísticas Checa (CZSO), Banco de España, Banco Nacional Checo (CNB), INE, ICEX

3. Economic position of Spain in the World

- **World's 13th largest economy and the 5th largest economy in the EU:** GDP worth 1.4 trillion USD.
- **11th largest exporter of commercial services** worldwide and **17th ranked exporter of merchandise** trade in 2018.
- **2nd country** worldwide in **international tourist arrivals and in receipts (1st in Europe)**. More than 82 million international tourists in 2018.
- **13th largest economy** in terms of **accumulated inward FDI stock** [644 Billion US\$] and **13th in outward FDI stock** in the world in 2017.
- **Total population of 46.7 million.** 4.7 million are foreign born.
- **25 of the biggest Spanish companies have entries in Forbes Global 2000** largest companies in the world.
- **Domestic market of over 46 million consumers:** Spain has a GDP per capita (PPP) above the EU-28 average.
- **Spain grants free access to the world's largest market, the European Union:** more than 500 million consumers.
- **Advantages of operating in the EU:** Intra-European duty-free market; Free movement of goods and services, capital and persons; Single currency: EURO.

3. Economic position of Spain in the World

Spain is also a suitable platform within the European market for doing business with North-African, Mediterranean, and Middle East countries

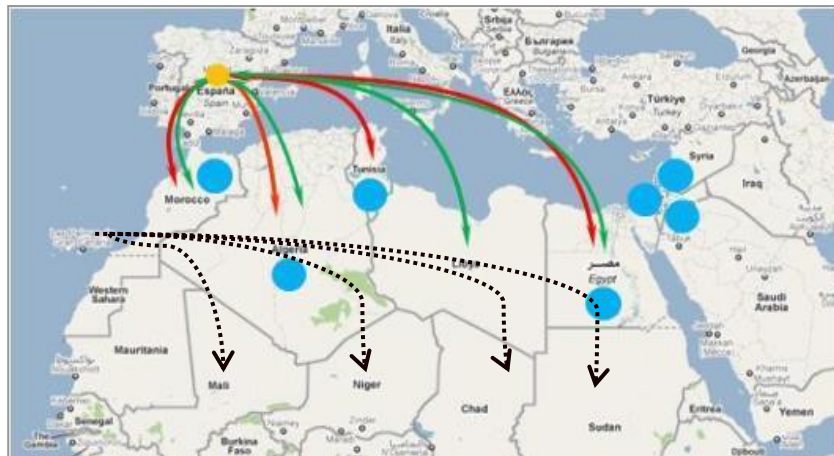
- 21 Bilateral Agreements to Avoid Double Taxation
- 18 Bilateral Agreements for Reciprocal Protection And Promotion of Investments
- 7 Euro-Mediterranean Association Agreements

Canary Islands

Key Role of the Spanish Canary Islands Special Zone (ZEC) (www.zec.org) as a commercial and logistic hub with Africa

Interesting tri-continental logistic platform to Africa, Latin America and Europe

- Geoestrategic location: On the Southernmost border of the European Union (EU)
- Strong historical and commercial ties with Africa and America
- Tax benefits for ZEC entities. Europe's most beneficial tax regime (4% corporate tax rate)
- Authorized by the European Commission in January 2000



3. Economic position of Spain in the World

Spanish companies are among leading companies in the world



- 3 out of every 5 flights worldwide are controlled using Spanish **Air Navigation Management systems-ATM**.
- Telefonica is **one of the largest telecommunications companies in the world** (in terms of market capitalization and number of customers).
- Santander is the **2nd bank in the Eurozone** and one of the first in the world (stock market capitalization) and BBVA now operates in 40 countries.
- Mapfre is **the largest multinational insurer in Latin America** and among the top 10 European insurance companies by premium volume
- Iberdrola is the **4th-largest utility company in the world** (in terms of market capitalization) and the 2nd largest wind power operator in USA.
- The Spanish **infrastructure sector** is a world leader in foreign markets. ACS Group is the leading international contractor in the world, according to the ranking published in 2018 by the specialized publication Engineering News Record (ENR).
 - The Al Shoula Group, a Spanish-Saudi consortium, is to run **the high-speed train between La Mecca – Medina**.
 - **The Panama Canal expansion project has been developed by a Spanish-led consortium.**
 - **6 out of 10 Worldwide Concessionaires of transportation infrastructures** are Spanish Companies.

3. Economic position of Spain in the World

Over 14,000 foreign companies in Spain across all economic sectors. 70 of the FORBES Top 100 companies have branches and 90 out of 100 top R&D Companies has a subsidiary according to Thomson Reuters



3. Economic position of Spain in the World

Some multinational companies have already been established in Spain to **manage their operations in Latin America**, directly or through joint ventures with Spanish companies.



Spain has become the **European Headquarters of Latin-American multinational companies** doing business in Europe and MENA countries.



LATIBEX: the single international market for Latin American securities regulated by the Spanish Stock Market

- Bradespar (Brazil)
- Banco Bradesco (Brazil)
- Braskem (Brazil)
- Copel (Brazil)
- Eletrobras (Brazil)
- Gerdau (Brazil)
- Petrobras (Brazil)
- Usiminas (Brazil)
- Vale (Brazil)
- Cemig (Brazil)
- Alfa (Mexico)
- América Móvil ((Mexico)
- Banorte (Mexico)
- Corp.Geo (Mexico)
- Grupo Elektra (Mexico)
- Share Holding (Mexico)
- Grupo Azteca (Mexico)
- Banco Santander Rio (Argentina)
- BBVA Banco Francés (Argentina)
- Volcán Compañía Minera (Perú)

4. Bilateral economic and trade relations

BALANCE OF TRADE AND BALANCE OF SERVICES

Years	Balance of Goods ¹				Balance of Services ²			
	X	M	Balance	% X/M	X	M	Balance	% X/M
2012	1.545	2.303	-757	67,1	207	N.d	N.d	N.d
2013	1.618	2.548	-931	63,5	272	N.d	N.d	N.d
2014	1.749	3.067	-1.319	57,0	262	209	53	125,6
2015	2.040	3.707	-1.668	55,0	259	255	4	101,7
2016	2.186	3.965	-1.779	55,1	300	112	188	267,8
2017	2.380	4.267	-1.888	55,8	279	119	160	234,9
2018	2.409	4.279	-1.870	56,3	279	119	160	234,9
2018*	1.620	2.833	-1.214	57,2	n.d.	n.d.	n.d.	n.d.
2019*	1.679	2.909	-1.230	57,7	n.d.	n.d.	n.d.	n.d.

*January - August

Sources: ¹ Estacom

² INE (Do not collect tourism data)

EXTERNAL TRADE IN GOODS BETWEEN SPAIN AND THE CZECH REPUBLIC (M€)

Estacom	2017	2018	Tva (%)	2018*	2019*	Tva (%)
Exports	2.380	2.409	1,2	1.620	1.679	3,7
Imports	4.267	4.279	0,3	2.833	2.909	2,7
Balance	-1.188	-1.870	-1,0	-1.214	-1.230	1,3
CSU						
Exports	2.557	2.665	4,2	1.795	1.815	1,1
Imports	4.628	5.381	16,2	3.527	3.834	8,7
Balance	-2.071	-2.721	-31,4	-1.731	-2.019	16,6

* January - August

4. Bilateral economic and trade relations

SPANISH COMPANIES EXPORTING TO CZECH

Exporters	2016	2017	2018
Total	5.355	5.463	5.602
Regular ¹	2.960	3.113	3.275
Regular – Consolidated ²	1.119	1.205	1.267

COMPANIES EXPORTING TO CZECH REPUBLIC (M€)

Volume	2016				2017				2018			
	Exporters		Exports		Exporters		Exports		Exporters		Exports	
	N.	%	M€	%	N.	%	M€	%	N.	%	M€	%
< 5.000€	1.378	25,7	2	0,1	1.355	24,7	2	0,1	1.422	25,4	2	0,1
5.000 € - 25.000 €	1.262	23,6	16	0,7	1.307	23,8	17	0,7	1.314	23,5	17	0,7
25.000 € - 50.000 €	579	10,8	21	0,9	605	11	22	0,9	605	10,8	22	0,9
50.000 € - 0,5 M€	1.524	28,5	263	12	1.567	28,6	273	11,5	1.588	28,3	274	11,4
0,5 M€ - 5 M€	538	10	787	36	568	10,4	852	35,8	584	10,4	876	36,4
5 M€ - 50 M€	70	1,3	817	37,4	75	1,4	850	35,7	86	1,5	972	40,4
50 M€ - 250 M€	4	0,1	281	12,8	5	0,1	364	15,3	3	0,1	245	10,2
> 250 M€	0	0,0	0	0,0	0	0,0	0	0,0	0	0,0	0	0,0
Total	5.355	100,0	2.186	99,9	5.482	100,0	2380	100,0	5.602	100,0	2409	100,1

* January - August

Source: ICEX

¹ Regular: entities that have exported in the reference year and in the previous 3 consecutive years, but NOT in the fourth year.

² Regular – Consolidado: entities that have exported during the last four consecutive years

MAIN SPANISH COMPANIES ESTABLISHED IN CZECH REPUBLIC

AGRI-FOOD SECTOR	
ANECOOP. Importación de frutas y hortalizas	FÉLIX SOLÍS. Importación de vino
MEDISTCZECH. Aceite de oliva, conservas de pescado, legumbres y zumos	
GAVA TXEQUIA. Importador de frutas y hortalizas	VISCOFAN. Producción de envolturas para embutidos
CONSUMER GOODS SECTOR	
DESIGUAL. Franquiciado de confección	IMAGINARIUM. Franquiciado de juguetes
INDITEX. Distribución minorista de confección	MANGO. Franquicia de confección
TELEPIZZA. Franquicia de restauración	TOUS. Franquicia de joyería
AUTOMOTIVE SECTOR	
CIE AUTOMOTIVE	GESTAMP + GONVARRI
GRUPO ANTOLIN	GRUPO COPO
GRUPO MONDRAGÓN: BATZ CZ, CIKAUTXO CZ, MAIER CZ, ERREKA s.r.o.	
KATAFORESIS	MCG AUTO
TEKNIA	ZANINI
OTHER MANUFACTURING	
EIKA (Grupo Mondragón). Fabricación de resistencias eléctricas y placas eléctricas para el sector de la cocción	
EMESA (Estampaciones Metálicas Épila, S.A.). Fabricación de ascensores	
INGETEAM. Automatización industrial	
ROCA/LAUFEN. Sanitarios, accesorios de baño, fabricación e importación	
TORRECID (Glazura s.r.o.). Soluciones para los sectores de cerámica y vidrio	
HEALTH SECTOR	
GRIFOLS. Producción de derivados de plasma y sangre	
BUILDING SECTOR	
OHL. Construcción	ULMA. Encofrados, andamiajes
ENVIRONMENT SECTOR (WATER AND WASTE)	
AQUALIA. Distribución y tratamiento de aguas	
TOURIST SECTOR	
HOTELES BARCELÓ	HOTEL NH
HOTELES TURÍSTICOS UNIDOS S.A. (HOTUSA). Hoteles Eurostars	
HOTELES MELIÁ	

MAIN COMPANIES OF THE CZECH REPUBLIC ESTABLISHED IN SPAIN

AGRI-FOOD AND CONSUMER GOODS

- **CROCODRILLE SPAIN SL.** Distribución de sándwiches y ensaladas
- **TESCOMA ESPAÑA SL.** Distribución de utensilios de cocina
- **TOMÁS BODERO SA (CERVA GROUP a.s.).** Fabricación de guantes de trabajo
- **USSPA HISPANIA SL.** Distribución de spas de hidromasaje, piscinas termales

INDUSTRIAL TECHNOLOGY

- **CEILHIT SLU (FENIX GROUP a.s.).** Fábrica de cable calefactor para suelo radiante
- **JABLOTRON CENTRE IBERIA SL.** Electrónica de seguridad; alarmas
- **LEVENGER SL.** Ingeniería en el diseño e instalación de energías renovables
- **LINET SL.** Fabricación de camas para hospitales
- **LUBSTAR ESPAÑA SL.** Distribuidora de lubricantes para automoción
- **MITAS TYRES SL.** Distribución de neumáticos
- **ŠMERAL IBÉRICA SA.** Máquinas de conformación, forjas, estampación
- **W.A.G. PAYMENT SOLUTIONS SPAIN SL / ARRAIA OIL SA.** Tarjetas de pago de combustible para transportistas por carretera

Fuente: OFECOME Praga 2019

4. Bilateral economic and trade relations

BALANCE OF SERVICES SPAIN-CZECH REPUBLIC (M€)

Concepts	2014		2015		2016		2017		2018		INE*	
	BdE	INE*	BdE	INE*	BdE	INE*	BdE	INE*	BdE	INE*	2018**	2019 ***
Exports	498	262	588	259	675	300	538	279	610	255	265	256
Imports	178	209	208	255	224	112	217	119	236	143	127	153
Balance	320	53	380	4	451	188	321	160	374	112	138	103
Coverage (%)	279,8	125,6	282,7	101,7	301,3	267,8	247,9	234,9	258,5	178,1	208,5	167,3

*INE statistics do not include Tourism

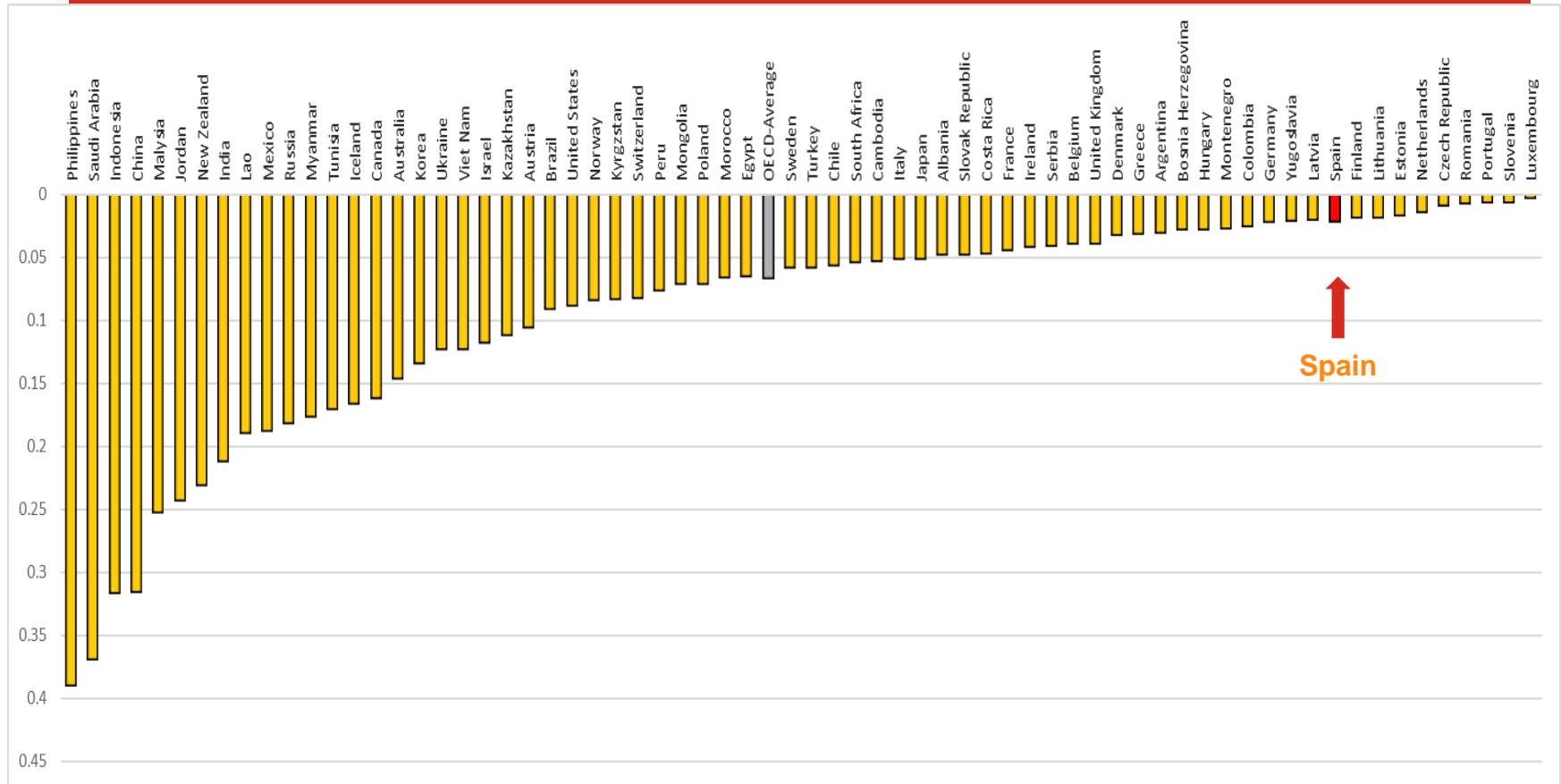
**3T2017/2T2018

** -3T2018/2T2019

5. Foreign Direct Investment (FDI)

Spain is the 10th most open country to Foreign Investment according to OECD's FDI Restrictiveness Index. The Czech Republic is the 5th.

OECD FDI Regulatory Restrictiveness Index, 2017



Source: OECD, 2019. Data Referred to 2017

5. Foreign Direct Investment (FDI)

Flow of FDI (m€)					Stock FDI (m€)	
Years	Spain in Czech Republic		Czech Republic in Spain		Spain in Czech Republic	Czech Republic in Spain
	Gross Investment	Net Investment	Gross Investment	Net Investment	Investing Position	Investing Position
2013	20.307	-2.457.042	3.509	n.d.	1.556	4.731
2014	29.399	-118.449	1.523	n.d.	1.988	5.400
2015	18.284	-69.485	7.714	n.d.	732	2.853
2016	83.185	83.178	760	n.d.	676	7.413
2017	10.301	-93.049	539	n.d.	1.077	14.362
2018	6.539	6.539	692	n.d.	n.d.	n.d.

Source: DataInVex

• **New Czech Tracked Infantry Fighting Vehicle Program**

- The Czech Ministry of Defence announced on December 17, 2018, four candidates shortlisted for one of the biggest defence tender of the Czech Republic to acquire 210 units of a new tracked armored infantry Fighting Vehicle (IFV).
- One of the candidates is the ASCOD Tracked Infantry Vehicle of General Dynamics European Land Systems – Santa Bárbara Sistemas.
- The tender points out VOP CZ, a state-owned company, will guarantee the involvement of Czech companies.
- Santa Bárbara Sistemas S.A. is one of the European benchmarks regarding armored vehicles and artillery systems. Part of the General Dynamics European Land Systems (GDELS) group, belonging to General Dynamic Corporation.

• **Cámara de Comercio de España en la República Checa**

• **CzechInvest: “Hiring talents from abroad”**

Talent Attraction Projects (Klára Černá, Head of AfterCare)

Czech Your Talent

- In cooperation with ABSL and Czech Embassy: Berlin, London

Czech Emploj

- In cooperation with French Embassy / French Institute

Trabajar en Chequia

- In cooperation with Spanish Embassy / ICEX
- Madrid, Seville (26-27th November 2019)



C.Z.E.C.H YOUR
TALENT



czech
emploj



trabajar en
chequia.es

- **Setting Up a Business**
- **Infrastructure and Technology**
- **Incentives and taxes**
- **Human capital: Productivity, Skilled Labour Force and Competitive Costs**
- **Immigration**
- **Quality of life: Expat setting up**

- **Automotive**
- **ICT (Information and Communication Technologies)**
- **Biotechnology, Pharmacy and Life Sciences**
- **Aerospace**
- **Logistics and Transport**
- **Energy, Environment and Water Treatment**
- **Chemical Industry**
- **Nanotechnology**
- **Agro-food**
- **Real Estate**
- **Tourism and leisure**
- **Natural resources**
- **Textile & Retail**



DĚKUJEME VÁM ZA POZORNOST

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