

ENTERPRISE  
IRELAND



Ambasáid na hÉireann  
Embassy of Ireland



# Ireland - Czech Republic



- Land Area - 14% larger
- Almost equal to whole island of Ireland



## Ireland: Economic Performance

**Fastest-growing economy in EU for last three years**

7.8% GDP in 2017

**Unemployment at lowest point since 2008**

5.1% in 2018

**Total Irish exports grown by 25% in last 24 months**

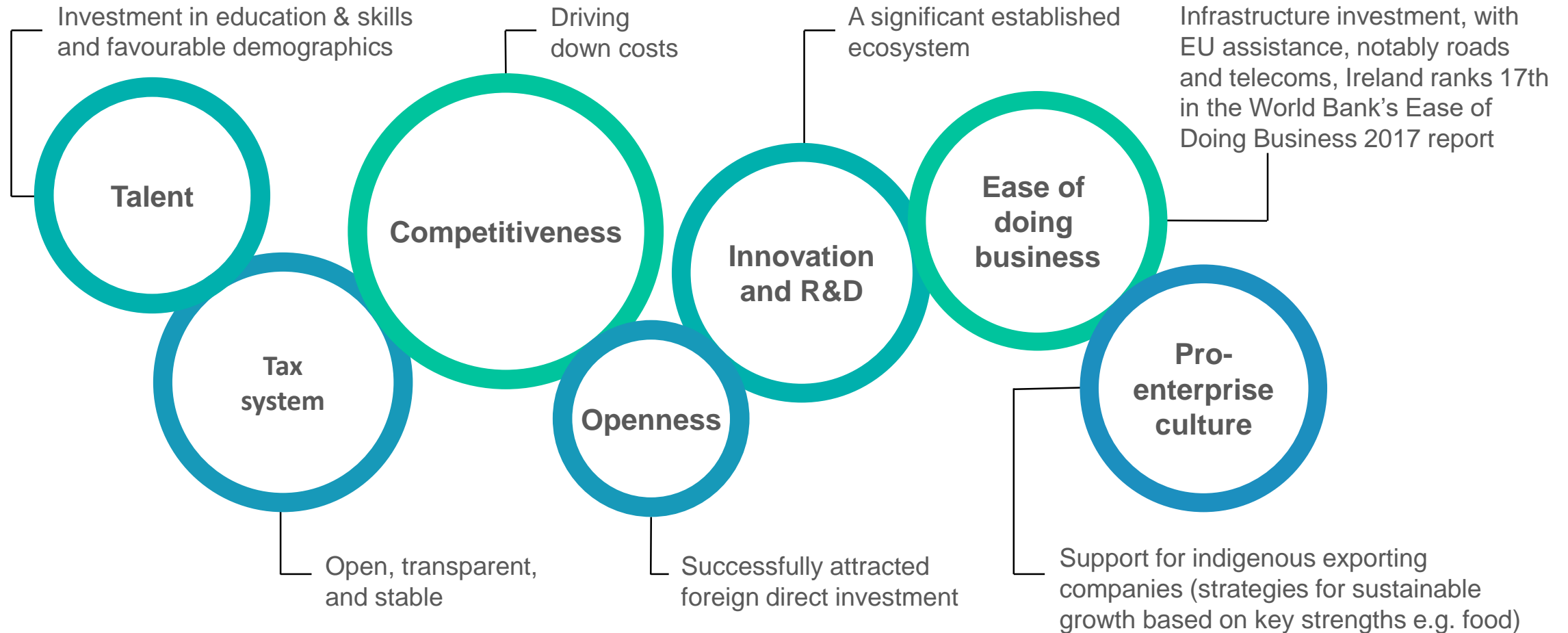
Target: 50% increase in EU exports by 2020

# Bilateral Trade

€2.2 Bn. - CKZ 56.5 Bn. (2017)

€ Millions	Exports from Ireland		Imports to Ireland		
	2016	2017	2016	2017	Trade 2017
Goods	€1,143m.	€1,582 m.	€606m	€576m.	<b>€2,158m.</b>
Services	€343m.	€426m.	€181m	€284m.	<b>€710m.</b>
<b>Total</b>	<b>€1408m.</b>	<b>€2,008m.</b>	<b>€752m.</b>	<b>€860m.</b>	<b>€2,868m</b>

## Explaining Ireland's Main Growth Factors



09

of the top 10  
global software companies

10

of the top 10  
'Born on the Internet' companies

07

of the top 10  
industrial automation companies

10

of the top 10  
global pharmaceutical firms

15

of the top 20  
global medtech companies





## Ireland: Innovation Advantage

Irish SMEs are no.1 in the EU for innovation

European Commission 2017 Innovation Scorecard

Ireland is 10th most innovative country in the world

Global Innovation Index 2017

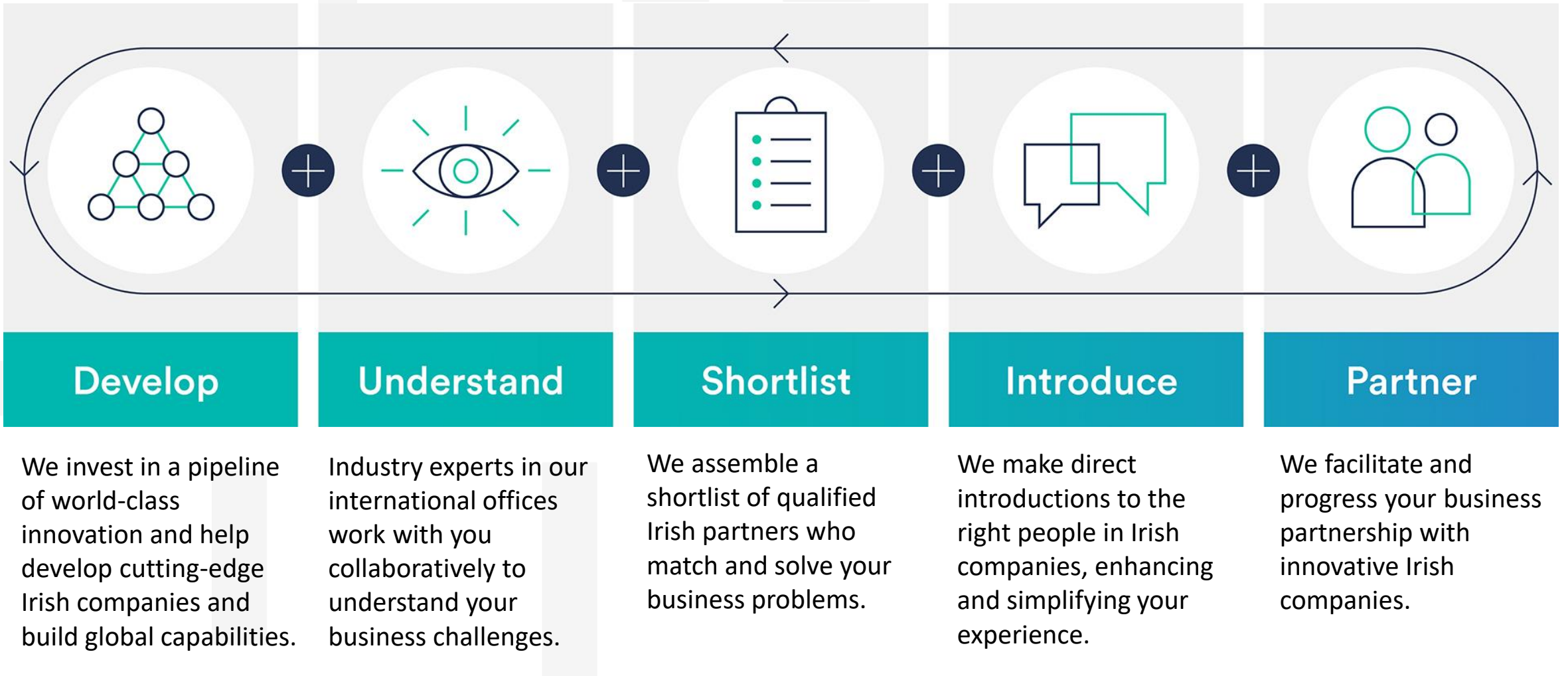
Ireland is 1st in the EU for getting economic value out of its research

European Commission 2016

14 National Technology Centres

Data Analytics, Cloud Computing, Energy Research, Pharma Manufacturing, IT Innovation, Dairy & Meat Technology, Composites Technology, Connected Health, E-learning etc.







## Ireland: Strong EU Partner

Committed EU member since 1973

“an island at the centre of the world, at the heart of the common European home that we helped to build..”

Taoiseach Leo Varadkar – European Parliament, January 2018

Most optimistic among EU members about the future of the EU Eurobarometer, Spring 2017

### Benefits for EU customers

- Positive business environment for EU trade and investment
- Certainty around currency and tariffs
- Ease of movement of the people required to deliver and support major projects

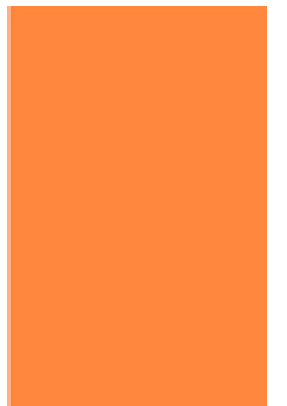
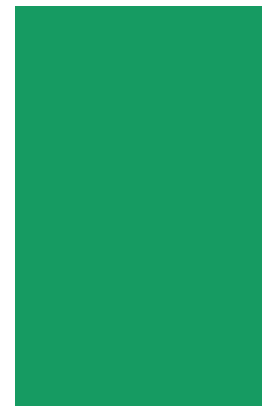
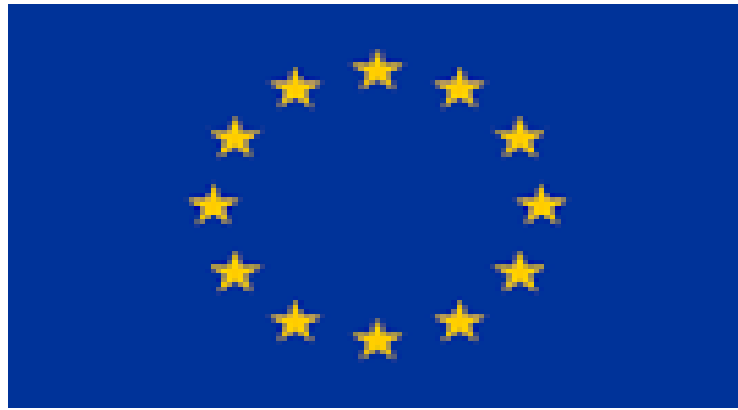
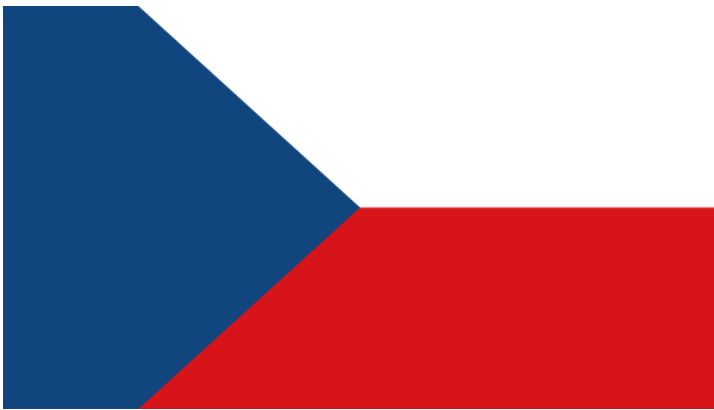


# Article 50 – UK Withdrawal from the EU

## Risks and opportunities for Ireland

- Ireland stays in the EU, regardless of Brexit outcome
- Irish preparations well underway
- No Hard Border on the island of Ireland
- Support for business, exporters
- Article 50 notification: 29 March 2017
- Two year deadline – March 2019

# Ireland and the Czech Republic in a Changing Europe



Děkujeme