

ICC Banking Commission Austria/Vienna October 21st – October 25th 2013**Fraud
in Trade Finance**

October 21, 2013

**Sanctions & Embargoes,
Money Laundering in Trade
Finance**

October 22, 2013

**Basel III Implementation
in Trade Finance Departments
– a user's guide**

October 25, 2013

Sanctions & Embargoes, Money Laundering in Trade Finance October 22nd, 2013

Sanctions & Embargoes

- Understanding bank obligations
- Clauses – update & current developments

Sanctions introduced mid-way in trade transactions

- What to do ?
- Legal implications & consequences

Approved deliveries to sanctioned countries

- Exporter's view
- Banker's view
- Legal aspects

Sanctions violation

- Modi operandi
- How to spot violations

FATF recommendations – but...

- Which parties to check – in which kind of transaction?
- Daily practice in trade finance

Meet + discuss with the world's leading international experts!

Neil Chantry, UK; Norbert Deimel, Austria; Pottengal Mukundan, UK; Helmut Nekam, Austria;

Emile Rummens, Belgium; Christa Schneiderbauer, Austria; Dan Taylor, USA, and many

more ...

Tuesday, October 22nd, 2013**9.00 a.m. - 5.30 p.m.**

Registration starts at 8.15 a.m.

**Raiffeisen Bank International
Am Stadtpark 9, 1030 Vienna - Austria**

Recommended for

- Compliance Managers banks & corporates
- International Trade Finance Specialists
- Risk Managers
- Letters of Credit Experts
- Lawyers + in-house legal counsels
- Transport & Logistics
- Insurance Companies
- Import & Export Managers

Conference purpose

Sanctions and embargoes are – unfortunately - very much a part of current and future of international trade. For your bank, your company it is essential that you comply with your local, EU, UN and US regulations. Violation may severely affect your business!

The questions of how to avoid financing terrorism and promoting money laundering in the lens of sanctions and embargoes are key topics for all those involved in international trade and investment. This conference provides you with the tools required to stay within the bounds of Law!

How do sanctions and embargoes impact trade finance transactions? Can terrorism finance and money laundering be detected within these transactions before they murk the waters of transparency?

What is the use and importance of the „Know Your Customer“ requirements? What are the subtleties and limits behind approved deliveries to sanctioned countries? ... and who is “your customer” ...

Among a great range of themes, participants will benefit from a deeper understanding of:

- Bank obligations regarding sanctions
- „Know Your Customer“ recommendations
- Legal aspects associated with sanctions and embargoes

Speakers

- **Pottengal Mukundan**, Director of ICC Commercial Crime Service, UK
- **Neil Chantry**, Global Head of Policy and Compliance, Global Trade and Receivables Finance, HSBC, chair for part of the day
- **Christa Schneiderbauer**, Compliance, Unicreditgroup Bank Austria, Vienna/Austria
- **Dan Taylor**, J.P. Morgan, Corporate & Investment Bank, Global Market Infrastructures, New York/USA,
- **Emile Rummens**, Senior Risk Manager Group Trade Finance, KBC Bank N.V., Brussels/Belgium
- **Helmut Nekam**, Head of Order and Project Financing, Andritz AG, Graz/Austria, specialist on plant engineering and project finance
- **Norbert Deimel**, Head of Banking, VA Intertrading, Linz/Austria

Programme (subject to change)**Tuesday, October 22, 2013****9:00 a.m. – 5:30 p.m.**

Start of registration: 8:15 a.m.

International regulations	n.n.
Sanctions & Embargoes <ul style="list-style-type: none"> • Understanding bank obligations in response to sanctions • Extra-territorial application of national sanction systems • Sanctions clauses: latest developments <ul style="list-style-type: none"> - Bad practices with sanction clauses 	Dan Taylor
Cases from daily business	Christa Schneiderbauer
KYC - Know Your Customer <ul style="list-style-type: none"> • Buyer, seller and bank • How to comply without hampering business • Who is your customer? • Which parties to check – in which kind of transaction? • ML and the future obligation of banks to check the tax status of clients 	Neil Chantry
Transactional impact of sanctions	Dan Taylor
Sanctions introduced mid-way in trade transaction <ul style="list-style-type: none"> • What to do? • Legal implications and consequences 	Emile Rummens
Approved deliveries to sanctioned countries – possibilities & pitfalls <ul style="list-style-type: none"> • Exporter's view • Banker's view • Legal aspects 	<i>Corporates:</i> <ul style="list-style-type: none"> • Norbert Deimel, • Helmut Nekam, <i>Banks:</i> <ul style="list-style-type: none"> • Emile Rummens • N.N.
Sanction violations & sanction busting <ul style="list-style-type: none"> • Modi operandi • Recognising violations 	Pottengal Mukundan
Financial Actions Task Force (FATF) – recommendations <ul style="list-style-type: none"> • Practical implementation, risk-based approach • Daily management in trade finance • What should financial institutions do? 	Neil Chantry
Money Laundering through trade transactions <ul style="list-style-type: none"> • L/C's and disguised loan agreement 	Pottengal Mukundan

...this program might be subject to change...

ICC Banking Commission Week
Oct 21 - 25, 2013
RBI – Raiffeisen Bank International
1030 Vienna – Austria

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Participant Information Mr. Mrs.

Family Name: First Name:

Organisation / Company:

Address:

City, Postal code: Country:

Telephone: Fax:

E-Mail: Job Title / Position:

Invoice data

Organisation / Company:

VAT Number:*

Address:

City, Postal code: Country:

* obligatory for invoicing participants from EU member states

Registration – closing date Oct 4, 2013

	Oct 21, 2013	Oct 22, 2013	Oct 25, 2013
I want to register for:	Fraud in Trade Finance <input type="checkbox"/>	Sanctions & Embargoes, Money Laundering in Trade Finance <input type="checkbox"/>	Basel III Implementation in Trade Finance Departments – a user's guide <input type="checkbox"/>
Early registration fee registration received till July 26, 2013 and payment credited till August 9, 2013	EUR 490,-- (plus 20% VAT)	EUR 490,-- (plus 20% VAT)	EUR 490,-- (plus 20% VAT)
Regular fee	EUR 590,-- (plus 20% VAT)	EUR 590,-- (plus 20% VAT)	EUR 590,-- (plus 20% VAT)

Package Prices: 2 days – 10% discount, 3 days – 15% discount

Please be advised that the package price is also valid for two or more participants from the same institute
registered at the same time!

Once confirmed by ICC Austria, your registration is legally binding !
The regular fee shall be paid within two weeks from receipt of invoice
- in case of late registration verifiably before the Conference starts !

Conference Material

Please provide the conference documentation

on a USB-Device *

printed in a folder

both for EUR 20,-- **

* no computers, no connection for power supply, no Internet access available ** incl. VAT (16.67 + 20% VAT) price per conference/seminar

Cancellation Policy

A full refund will only be given for cancellations received up to 16 working days before the event. Cancellations must be made in writing. Should you be unable to attend you can nominate a colleague as replacement.

Visa information (only fill in if you need a visa)

For visa letter please send us your passport details:

Full name

Passport number

Date of birth

Date of issue and expiry

Alternately, send us a copy of your passport.

Hotel information

After we receive your registration, you will get a confirmation in which you will also find a list of hotels close to the conference venue and offer special rates for our participants. We advise you to make your hotel reservations in one of the recommended hotels as soon as possible, as the demand in autumn is usually very high.

.....
Date

.....
Signature

Information about ICC Austria - *The world business organization*

ICC Austria assists its members in their daily questions around:

- Bank Guarantees, Letters of Credit
- Foreign trade and law, import-export contracts, International trade terms and conditions, Incoterms
- Dispute prevention, dispute resolution and arbitration
- Prevention of commercial crime, corruption, counterfeiting, investment fraud, shipping fraud
- International negotiations in the light of cross cultural differences